

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

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In re

268 Eldert NY LLC,

Chapter 7

Case No. 1-22-41673

Debtor,
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**ORDER GRANTING MOTION FOR AN ORDER PURSUANT TO
11 U.S.C. § 362(D) ~~VACATING~~ MODIFYING THE AUTOMATIC STAY AGAINST
~~URBAN EQUITY PARTNER LLC AND FOR IN REM RELIEF~~**

Upon Creditor Urban Equity Partner LLC's ("Urban Equity") Motion for an order ~~(4)~~
~~pursuant to~~ (i) pursuant to 11 U.S.C. § 362(d) annulling the automatic stay; (ii) for *in rem* relief
relating to the property known as 268 Eldert Street, Brooklyn, New York 11207 (Block 3418, Lot
17) ("Property") or (iii) in the alternative to dismiss the case for bad faith filing; (iv) waiver of the
stay invoked pursuant to Bankruptcy Rule 4001(a)(3) and (iv) granting Urban Equity such other
and further relief as is just and proper, and upon oral arguments had therefor, including at a hearing
held on September 1, 2022, the relief request therein, the pleadings filed in the bankruptcy case,
and the representations of counsel and evidence presented hereto, it is hereby

~~ORDERED~~ that Urban Equity's Motion is granted as provided herein; and it is further

ORDERED pursuant to 11 U.S.C. §362(d) the automatic stay is ~~vacated~~ modified as
against Urban Equity to allow Urban Equity or its assignee to pursue their ~~exercise all~~ rights
~~available to them~~ under the applicable law with respect to the Property; and it is further

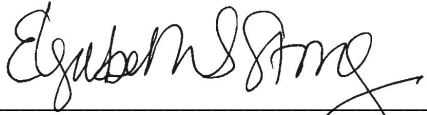
ORDERED that pursuant to 11 U.S.C. §362(d)(4), if this order is recorded in compliance
with applicable State laws governing notices or interest or liens in real property this order shall be

binding in any other case under the Bankruptcy Code purporting to affect the Property filed not later than two (2) years from entry of this order, and it is further;

ORDERED that all applicable government agencies may ~~are hereby directed to~~ accept a certified copy of this order for filing and recordation.

**Dated: Brooklyn, New York
September 13, 2022**





Elizabeth S. Stong
United States Bankruptcy Judge